# Chapter 42 Playing an Active Part in Reform and Development of the Global Governance System

Pursuing peace, development, cooperation, and mutual benefit and following an independent foreign policy of peace, we will advance the development of a new type of international relations, and help move the global governance system in a more just and equitable direction.

### Section 1 Upholding and Improving Multilateral Mechanisms of **Economic Governance**

We will uphold the multilateral trading system, actively participate in reform of the World Trade Organization (WTO), and firmly support the status of developing WTO members. We will encourage the G20 and other international organizations to promote international economic cooperation, play a constructive role in cooperation on economic governance through mechanisms such as APEC and BRICS, and contribute more Chinese proposals and solutions. We will call upon major multilateral financial institutions to deepen governance reforms, support the Asian Infrastructure Investment Bank and the BRICS New Development Bank in better exerting their roles, and boost our capacity for participating in international financial governance. We will promote international communication and coordination with regard to macroeconomic policies, and set up platforms for global cooperation. We will work with the international community to keep global industrial and supply chains running in a smooth and steady manner, maintain the stability of global financial markets, and spur global economic growth. We will promote the formulation of rules for economic governance in emerging areas.

## Section 2 Building a Network of High-Standard Free Trade Zones

We will upgrade our free trade zones and build a globally-oriented network of high-standard free trade zones. We will optimize the layout of free trade zones, push forward the implementation of the Regional Comprehensive Economic Partnership Agreement, accelerate China's free trade negotiations with Japan and the Republic of Korea, and make steady progress on the development of the Asia-Pacific Free Trade Area. We will strive to push the development of free trade zones to a higher level, actively consider joining the Comprehensive and Progressive Agreement for Trans-Pacific Partnership, and work to negotiate and conclude more high-standard free trade agreements and regional trade agreements.

## Section 3 Making Proactive Efforts to Foster a Favorable External Environment

We will actively develop global partnerships by promoting coordination and cooperation with other major countries, deepening relations with neighboring countries, and boosting solidarity and cooperation with other developing countries. We will remain committed to multilateralism and the principle of achieving shared growth through discussion and collaboration, uphold the international system centered on the United Nations and the international order founded on international law, and work with other countries to meet global challenges. We will actively participate in international cooperation to prevent and control major infectious diseases

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and promote the development of a global health community. We will continue to reform systems and mechanisms for the provision of foreign aid, improve the distribution of foreign aid, and do our best to assist developing countries, particularly the least developed countries. We will step up foreign cooperation and aid in areas including medical care, health, science, technology, education, green development, poverty reduction, human resources development, and emergency humanitarian assistance. We will make active efforts to implement the UN 2030 Agenda for Sustainable Development.